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Debra A. Howland
Executive Director
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: CORE Energy Efficiency Programs, Docket DE 12-262
Eversource's Annual Report and Performance Incentive Calculation

Dear Director Howland:

Enclosed for filing with the Commission are an original and six copies of Eversource's revised Annual Report and Performance Incentive calculations relating to the CORE Energy Efficiency Programs for program year 2014 as approved by the Commission in its Order No. 25,615 issued on December 30, 2013 in Docket No. DE 12-262. The calculations include modifications associated with utilizing 2013 carryover funds to expand customer energy efficiency services in the Lighting and Home Energy Assistance Programs in 2014 as approved by the Commission in its Order No. 25,703 issued on August 7, 2014 in Docket No. DE 12-262.

The revised performance incentive calculations cap the commercial and industrial lifetime kWh savings ratio component at 5.00% of expenditures based on the approved performance incentive formula in effect beginning with the 2014 program year. The commercial and industrial lifetime kWh savings ratio component was 5.19% in the performance incentive calculations filed on June 2, 2015, rather than 5.00%. This revision results in a \$17,613 reduction in the overall performance incentive as compared to the filing provided on June 2, 2015.

CORE Energy Efficiency Programs for Program Year 2014

Overall, Eversource's performance delivering the CORE Energy Efficiency Programs in program year 2014 resulted in a total earned incentive of \$1,755,017 or 9.20% of the actual energy efficiency expenditures. By customer sector, Eversource's performance delivering the residential programs resulted in an incentive of \$862,574 or 8.84% of actual residential expenditures, and Eversource's performance delivering the commercial and industrial programs resulted in an incentive of \$892,443 or 9.58% of actual expenditures.

Also enclosed is a report summarizing the difference between the total energy efficiency program funding and the expenses incurred in program year 2014. As shown, a balance of \$1,255,827 will be included in future CORE energy efficiency program year budgets.

Please contact me if there are any questions concerning this filing.

Very truly yours,

Matthew J. Fossum
Senior Counsel

Enclosures

cc: Service List (electronic mail only)